



Form 355SC Domestic or Foreign Security Corporation Return

2004

Massachusetts
Department of
Revenue

For calendar year 2004 or taxable year beginning

ending

U.S. Business Activity Code

Federal Identification number (FID)

☐ Check if corporation is a Regulated Investment Company

Name of corporation: ▶

Principal business address: ▶

Principal business address in Massachusetts: ▶

Check appropriate box (see instructions):

1. Is the corporation incorporated within Massachusetts? ▶ ☐ Yes ☐ No
 2. Date of charter ▶
 3. ▶ ☐ Class 1 security corporation ☐ Class 2 security corporation
 4. Date corporation first classified as security corporation
 5. Date business began in Massachusetts ▶
 6. State or country of incorporation
 7. Average number of employees in Massachusetts ▶
 8. Has the U.S. government changed your taxable income for any prior year which has not yet been reported to Massachusetts? ▶ ☐ Yes ☐ No
 9. Corporation's books are in the care of Title
 10. If first return: ▶ ☐ new business ☐ business had predecessor
 11. If final return: ▶ ☐ business terminated ☐ business has successor
- If applicable, enter name, address, state of incorporation (if any) and Federal Identification number of predecessor or successor.

12. Has there been any significant change in your corporate activities since you were last granted security corporation status? ▶ ☐ Yes ☐ No
If "Yes", please attach a statement explaining these changes.
13. Has this corporation elected to file or participate in the filing of a U.S. consolidated return? ▶ ☐ Yes ☐ No. FID of parent
14. U.S. form(s) and schedule(s) filed for this tax year: ☐ 1120 ☐ 1120-A ☐ 1120RIC ☐ 851 ☐ 5471 ☐ 1120S

Computation of Excise

Use whole dollar method

1. Total U.S. income (from U.S. Form 1120 or 1120-A)	▶ 1	
2. State and municipal bond interest not included in line 1	▶ 2	
3. Adjustments to income. See instructions (attach schedule)	▶ 3	
4. Massachusetts gross income. Add lines 1 through 3	4	
5. Class 1 excise, if applicable (line 4) \$ × .0033	5	
6. Class 2 excise, if applicable (line 4) \$ × .0132	6	
7. Excise before credits (line 5 or 6, whichever applies)	7	
8. Vanpool Credit (Schedule H, line 11b)	▶ 8	
9. Vanpool Credit carryover (Schedule H, line 27b)	▶ 9	
10. Full Employment Credit (Schedule FEC, line 22)	▶ 10	
11. Total credits. Add lines 8 through 10	▶ 11	
12. Excise after credits. Subtract line 11 from line 7	12	
13. Minimum excise (cannot be prorated)	13	456
14. Excise due before voluntary contribution (line 12 or line 13, whichever is larger)	14	
15. Voluntary contribution for endangered wildlife conservation	▶ 15	
16. Excise due plus voluntary contribution. Add lines 14 and 15	▶ 16	
17. 2003 overpayment applied to 2004 estimated tax	▶ 17	
18. 2004 estimated tax payments (do not include amount in line 17)	▶ 18	
19. Payments made with extension	▶ 19	
20. Amount overpaid. Subtract line 16 from total of lines 17 through 19	20	
21. Amount of line 20 to be credited to 2005 estimated tax	▶ 21	
22. Amount of line 20 to be refunded. Subtract line 21 from line 20	▶ 22	
23. Balance due. Subtract total of lines 17 through 19 from line 16	23	
24. M-2220 penalty ▶ Other penalties ▶ Total penalty	24	
25. Interest on unpaid balance Total due	▶ 25	
26. Total payment due at time of filing. Make remittance payable to Commonwealth of Massachusetts	▶ 26	

Under penalties of perjury, I declare that to the best of my knowledge and belief, this return and enclosures are true, correct and complete.

Signature of appropriate officer (see instructions)

Date

Social Security number

Title

Signature of paid preparer

Date

Employer Identification number

Address

If you are signing as an authorized delegate of the appropriate corporate officer, check here ☐ and attach Mass. Form M-2848, Power or Attorney. Privacy act notice available upon request. This return, together with payment in full, is due on or before the fifteenth of the third month after the close of the taxable year, calendar or fiscal. Mail to: Massachusetts Department of Revenue, PO Box 7067, Boston, MA 02204.

Schedule A

Assets

		Balance sheet as of	
		a. Beginning of tax year	b. End of tax year
1.	Cash	1	
2.	Federal and state government obligations	2	
3.	Other current assets (enclose schedule)	3	
4.	Other investments (enclose schedule)	4	
5.	Buildings and other fixed depreciable assets (enclose schedule)	5	
6.	Accumulated depreciation of fixed depreciable assets	6	
7.	Net value of depreciable assets. <i>Subtract line 6 from line 5</i>	7	
8.	Land (net of any amortization)	8	
9.	Intangible assets (amortizable only)	9	
10.	Accumulated amortization of intangible assets	10	
11.	Net value of intangible assets. <i>Subtract line 10 from line 9</i>	11	
12.	Other assets (enclose schedule)	12	
13.	Total assets. <i>Add lines 1 through 4, 7, 8, 11 and 12</i>	13	

Liabilities and Capital

14.	Accounts Payable	14	
15.	Mortgages, notes, bonds payable in less than 1 year	15	
16.	Other current liabilities (enclose schedule)	16	
17.	Mortgages, notes, bonds payable in 1 year or more	17	
18.	Other liabilities (enclose schedule)	18	
19.	Preferred capital stock	19	
20.	Common capital stock	20	
21.	Paid-in or capital surplus	21	
22.	Retained earnings — appropriated (enclose statement)	22	
23.	Retained earnings — unappropriated	23	
24.	Total liabilities and capital before treasury stock deduction. <i>Add lines 14 through 23</i>	24	
25.	Cost of treasury stock	25	
26.	Total liabilities and capital. <i>Subtract line 25 from line 24</i>	26	

Ownership Information

1. At any time during the taxable year, was more than 50% of the voting stock:

a. of another corporation owned by your corporation? ☐ Yes ☐ No.

b. of your corporation owned by any single entity? ☐ Yes ☐ No.

(For rules of attribution, see Section 267(c) of the Internal Revenue Code.)

(If 1(a) or 1(b) is "Yes," enclose an ownership schedule. See instructions.)

2. At any time during the taxable year:

a. Was any amount owed by your corporation during the taxable year? ☐ Yes ☐ No. If "Yes," enter amount \$ _____

b. Was any amount owed to your corporation during the taxable year? ☐ Yes ☐ No. If "Yes," enter amount \$ _____

Note: "Amount owed" includes loans, accounts receivable and accounts payable.

Corporate Disclosure Schedule

1. Enter the amount for charitable contributions (from U.S. Forms 1120, 1120-A, or 1120-RIC)

2. Enter the amount of the deduction for federal research expenses (from U.S. Forms 1120, 1120-A, or 1120-RIC) allowed under IRC sec. 174, plus the credit for research allowed by IRC sec. 41

3. Enter any accelerated depreciation (ACRS, MACRS, etc.) allowed as a federal deduction for this tax year.	Equipment	Rental housing	Buildings (other than rental housing)	Pollution control facilities
	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
4. Enter depreciation for the property included in line 3, calculated according to generally accepted accounting principles.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
5. <i>Subtract line 4 from line 3.</i> Enter result	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Note: An exact copy of U.S. Forms 1120, 1120-A, or 1120-RIC including all applicable schedules and forms required to substantiate the Massachusetts excise must be made available to the Department of Revenue upon request. Any changes or amendments to any U.S. amount must be explained in detail.